

Subject: Bill 86

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From: joefadrowsky@aol.com [mailto:joefadrowsky@aol.com]

Sent: Wednesday, January 31, 2007 10:14 AM

To: Djou, Charles

Subject:

Dear Councilman Djou,

I am opposed to Bill 86 and recommend indefinite deferral.

To require developers, land owners and investors to suspend projects they are planning or have in progress creates uncertainty about all projects and is an enormous waste of major investments of time, money and resources. This impedes economic development in Honolulu by sending the message that we do business by legislative fiat which is the wrong message about how business is conducted in Honolulu.

This kind of legislation can lead to disruption in investment and employment in the real estate and construction industries which are leading components of our fragile economy.

We all concur with the need to plan responsibly for the upcoming transit system. However, the City is encouraged to accelerate the process of implementing a Transit Oriented Development zoning ordinance by using whatever resources that are required, and not by a moratorium.

Mahalo for your consideration on important issue.

Aloha,

Joe Fadrowsky

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